

Parent company financial statements

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Income statement

<i>(in € millions)</i>	Notes	2017	2016
Revenue		12	13
Reversals of provisions and transfers of expenses		7	4
Other operating income		124	118
Revenue and other income		143	135
Other purchases and external charges		(74)	(58)
Taxes and levies		(10)	(5)
Wages, salaries and social benefit charges		(46)	(44)
Depreciation and amortisation		(4)	(4)
Provision charges		-	(1)
Other operating expenses		(2)	(1)
Operating expenses		(135)	(112)
Share in profit or loss of joint operations		-	-
Operating income		8	22
Income from investments in subsidiaries and affiliates		141	4,505
Income from other securities and fixed asset receivables		40	50
Other interest and similar income		268	173
Net income from disposals of marketable securities and treasury shares		-	1
Foreign exchange gains		64	55
Reversals of provisions and transfers of expenses		59	7
Financial income		573	4,790
Expenses related to investments in subsidiaries and affiliates		(1)	(1)
Interest paid and similar expenses		(117)	(106)
Net expense on disposal of marketable securities and treasury shares		(1)	(8)
Foreign exchange losses		(64)	(55)
Depreciation, amortisation and provisions		(149)	(79)
Financial expense		(332)	(248)
Net financial income/(expense)	12	241	4,542
Income from ordinary activities		249	4,564
Relating to operating transactions		5	11
Relating to capital transactions		-	-
Reversals of provisions and transfers of expenses		35	2
Exceptional income		40	13
Relating to operating transactions		(21)	(17)
Relating to capital transactions		(13)	(1)
Depreciation, amortisation and provisions		(1)	(1)
Exceptional expense		(34)	(20)
Net exceptional income/(expense)	13	6	(7)
Income tax expense	14	214	187
Net income for the period		469	4,745

Balance sheet

Assets

<i>(in € millions)</i>	Notes	31/12/2017	31/12/2016
Intangible assets	1	-	1
Property, plant and equipment	1	5	4
Financial assets	2	29,250	29,458
Treasury shares	3	1,282	1,282
Deferred expenses	4	10	11
Total non-current assets		30,548	30,756
Trade receivables and related accounts		225	160
Other receivables		366	276
Treasury shares	3	469	298
Other marketable securities	7	1,133	1,998
Cash management current accounts of related companies	7	1,667	2,522
Cash	7	1,534	1,328
Prepaid expenses	9	8	2
Total current assets		5,402	6,584
Translation differences, assets		120	85
Total assets		36,070	37,425

Equity and liabilities

<i>(in € millions)</i>	Notes	31/12/2017	31/12/2016
Capital	5	1,478	1,473
Premiums on share issues, mergers, asset contributions	5	9,989	9,566
Statutory reserve		150	150
Other reserves		46	46
Retained earnings		18,562	15,388
Net income for the period		469	4,745
Interim dividends		(383)	(349)
Equity	5	30,311	31,019
Other equity			-
Provisions	6	278	200
Financial debt	7	5,030	5,903
Other payables		247	254
Deferred income	9	28	1
Total liabilities		5,306	6,158
Translation differences, liabilities		175	49
Total equity and liabilities		36,070	37,425